

MEETING DATE/TYPE: **VOTING MEETING** **9-10-19**

DEPARTMENT: **Finance**

AGENDA ITEM: Adoption of Ordinance No. 2019-1688 designating the Budget and Finance Director as the Chief Financial Officer of the City.

Approved By: Michael Lamar, City Manager

Item Summary

This Ordinance changes section 2-8-2 of the City Code to designate the Budget and Finance Director as the City's Chief Financial Officer (CFO) responsible for the City's financial affairs.

Background

Arizona Revised Statutes require that the Council appoint someone as the CFO to sign the financial reports required to be filed with the State. The current Budget and Finance Director was appointed City Treasurer September 10, 1991, and has been signing the financial filings ever since. The Arizona Auditor General is now requiring more specific wording in the designations.

Section 2-8 of the City Code outlines the Budget and Finance department responsibilities and duties. This ordinance adds the duty of CFO to the Budget and Finance Director.

Attachments

1. Ordinance No. 2019-1688

Recommended Action: MOVE to adopt Ordinance No. 2019-1688.