

MEETING DATE/TYPE: **STUDY SESSION MEETING** **1-22-19**

DEPARTMENT: **Finance**

AGENDA ITEM: Update of the Development Impact Fee Process.

Approved By: Michael Lamar, City Manager

Item Summary

This presentation is an update of the development impact fee process, which was started on August 28, 2018. The Infrastructure Improvement Plan (IIP) and the Land Use Assumption (LUA) will be presented in detail in preparation for the Public Hearing that will be held at the 3:00pm Council Meeting.

Background

On August 28, 2018, Council received a presentation from Raftelis, the City's consultant, regarding updating Development Impact Fees for Water Resources, Water System Impacts and Wastewater System Impacts. The study also includes review and recommendations for adoption of new Development Fees related to Streets, Police, Fire and Parks.

Council adopted a Notice of Intention to set a Public Hearing for January 22, 2019, regarding the updated IIP and LUA at its November 13, 2018, meeting. Staff has been working with the consultant and the Mayor's Commission to refine the IIP and LUA. These changes will be discussed in detail in preparation for the Public Hearing on the IIP and LUA at the 3:00pm Council Meeting and the Council consideration of the final IIP and LUA at the February 26, 2019, Council Meeting.

Financial Impact

The IIP and LUA are the basis for determining the proposed Development Impact Fees which are critical in the funding of needed infrastructure.

Recommended Action: This is for presentation only. No action will be taken.